

## SBAM's Life and Disability Coverage from Dearborn National® Life Insurance Company

We make it easy for small business owners and their employees to obtain enhanced life and disability coverage.

- All products are available to groups with 1 to 99 eligible employees
- Groups are not asked to provide health exams, SIC codes or job titles
- Basic life, short term disability, and long term disability can be written on a stand-alone basis
- Basic life is required in order to purchase dependent and voluntary life
- Basic life, short term disability and long term disability are non-contributory (employer pays for 100% of premium for all eligible employees)
- 100% participation is required on basic life, short-term disability and long-term disability
- Definition of full time employment can be as high as 40 hours per week or as low as 20 hours per week
- Must be in business at least 1 year for life and short-term disability coverage
- Must be in business at least 2 years for long-term disability coverage
- Most quotes can be obtained in 1-2 business days

### Basic Life and AD&D Guaranteed Issue Amounts

\$15,000      \$25,000      \$50,000      1x Basic Annual Earnings to \$100,000

All options are guaranteed issue to full amount elected

Basic Life and AD&D Rate\* \$0.37 per \$1,000 combined

Dependent Life Amounts\*\* Spouse \$5,000

Child(ren) \$500 (birth to age 6 months)

Child(ren) \$2,000 (6 months to 26 years)

Dependent Life Rate\* (per family unit) is \$1.61

\*Rates are guaranteed until 6/30/2019

\*\*Can only be purchased in conjunction with the basic life and AD&D

\*QUALIFYING MEMBERS WITH 10-100 ELIGIBLE EMPLOYEES CAN POTENTIALLY REDUCE THE COST OF THE GROUP TERM LIFE COVERAGE BY UP TO 15%.  
[WWW.SBAM.ORG/DEARBORN](http://WWW.SBAM.ORG/DEARBORN)

### Voluntary Life

Employee Elections: Minimum \$10,000 / Maximum \$500,000\*

Spouse Elections: Minimum \$5,000 / Maximum \$20,000

Dependent child(ren): \$250 (14 days to 6 months of age)

\$10,000 after 6 months of age

\*Maximum amount not to exceed 5x annual salary

Guaranteed Issue Limitations

Employee: The lesser of \$300,000 or 3 times annual salary

Spouse and Child(ren): Guarantee Issue

Employees age 70-74: \$20,000

Employees age 75 and over: All amounts require Evidence of Insurability

### Short-Term Disability

Benefits are payable on: 1st day accident / 8th day illness or 15th day accident / 15th day illness

Benefit Duration Options: 13 weeks or 26 weeks

Percentage of Salary: 66.67%

Weekly Benefit Maximum: \$1,000

A Pre-Existing Condition is a sickness or injury for which the Insured received treatment within 3 months prior to his or her effective date. Any disability contributed to or caused by a Pre-Existing Condition within the first 12 months of the Insured's effective date will not be covered.

### Long-Term Disability

Elimination Period Options: 90 Day or 180 Day

Benefit Percentage: 60%

Benefit Maximum: \$6,000

Own Occupation Period: 24 Months

Benefit Duration Options: 5 years or to age 70, whichever occurs first or Social Security Normal Retirement Age

A Pre-Existing Condition is a sickness or injury for which the Insured has received treatment within 12 months prior to his or her effective date. Any disability contributed to or caused by a Pre-Existing Condition within the first 24 months of the Insured's effective date will not be covered, unless he or she received no treatment of the condition for 6 consecutive months after his or her effective date.

### To Sign Up

Join SBAM as a \$109 Annual Basic, Premium or VIP Member

Submit enrollment forms, first month's premium check and census for all owners and employees (name, salary, and date of birth)

First of the month effective date available if all applications, paperwork and checks submitted by 15<sup>th</sup> of the previous month