

MICHIGAN CHOICE OF BODILY INJURY LIABILITY COVERAGE LIMITS

AGENCY:	APPLICANT/NAMED INSURED:	
	INSURANCE COMPANY:	
	POLICY/QUOTE NO.:	EFFECTIVE DATE :

READ THIS ENTIRE FORM CAREFULLY

THE PURPOSE OF THIS FORM

The purpose of this form is to explain the choice you have regarding your bodily injury liability insurance protection and to assist you in making that choice. Read this form carefully because the choice you make will have financial consequences.

PART A: BODILY INJURY LIABILITY COVERAGE LIMITS

Bodily injury liability coverage for an at-fault accident. Michigan law requires a minimum of \$250,000 per person and \$500,000 per accident. You may select a higher or lower limit per person and \$100,000 per accident. The default is \$250,000/\$500,000.

All policies will default to \$250,000/\$500,000 liability limits now, if you currently have those limits or you are happy with the default you can stop and throw away this form.

are at fault in an auto accident, you will be liable for damages for their pain and suffering, as well as the costs of their medical and other care that exceed their coverage under their auto insurance policy. The bodily injury liability limit of your policy will pay for such damages, but only up to the amount of the limit you choose. You will be required to pay any amount over the limit you choose. This amount could be substantial and may lead to severe financial consequences, such as:



If you want bodily injury liability coverage limits of \$250,000/\$500,000 or more, you do **NOT** need to complete this form.

PART B: INCREASED RISKS WITH LOWER BODILY INJURY LIABILITY INSURANCE COVERAGE LIMITS

If you are responsible for injuries to another person, you may be liable for damages for their pain and suffering, as well as the costs of their medical and other care that exceed their coverage under their auto insurance policy. The bodily injury liability limit of your policy will pay for such damages, but only up to the amount of the limit you choose. You will be required to pay any amount over the limit you choose. This amount could be substantial and may lead to severe financial consequences, such as:

- Your assets may be seized, or a lien may be placed on your home;
- Your wages may be garnished; or
- Your driver's license may be suspended.

Selecting lower bodily injury liability insurance coverage limits may also affect your eligibility for an umbrella policy.

PART C: CONFIRMATION OF UNDERSTANDING-YOU MUST READ AND INITIAL EACH LINE

_____ I have read and understand the terms, conditions, coverages, exclusions, and the price for each
(Initials) option

_____ I understand the consequences of selecting lower limits and any other person
(Initials) coverage

_____ I understand that with the law changes, the state of Michigan can hold me as long as the
(Initials) policy

BY SIGNING THIS FORM, I AM CONFIRMING THAT (1) I HAVE READ IT READ TO ME; (2) I UNDERSTAND THE ABOVE; AND (3) I AM CHOOSING TO SELECT THE LIMITS OF \$250,000/\$500,000.

Named Insured/Applicant Signature

Date